

Unaudited Actuals 2021-22

September 20, 2022



Agenda - Closing the Books

- Combined General Fund Revenues
- Combined General Fund Expenditures
- Unrestricted General Fund Ending Balance
- Next Steps

Unaudited Actuals

- June: 2022-23 Adopted Budget approved
- August: 45-day revision incorporated changes due to enacted budget
- September: Unaudited Actuals show financial position as of 6/30/22, Adopted Budget does not include revenues from the enacted state budget.
- December: 2022-23 First Interim will be presented

Combined General Fund Revenue Comparison

	June 2022 Estimated Actuals	September 2022 Unaudited Actuals	Difference (\$)	Difference (%)
LCFF Sources	288,389,465	288,232,348	-157,117	-0.05%
Federal Revenues	22,825,055	12,805,082	-10,019,973	-43.90%
Other State Revenues	61,912,785	66,351,864	4,439,079	7.17%
Local Revenues	29,123,081	27,512,297	-1,610,784	-5.53%
Transfers In	796,344	904,392	108,048	13.57%
TOTAL REVENUES	\$403,046,730	\$395,805,983	-\$7,240,747	-1.80%

Combined General Fund Expenditure Comparison

	June 2022 Estimated Actuals	September 2022 Unaudited Actuals	Difference (\$)	Difference (%)
Certificated Salaries	172,006,791	169,693,830	-2,312,961	-1.34%
Classified Salaries	57,170,239	58,583,417	1,413,178	2.47%
Employee Benefits	111,558,444	112,890,632	1,332,188	1.19%
Books and Supplies	29,535,901	14,014,764	-15,521,137	-52.55%
Services and Other Expenditures	45,541,229	39,839,189	-5,702,040	-12.52%
Capital Outlay	1,435,591	1,067,167	-368,424	-25.66%
Other Outgo	1,090,758	807,526	-283,232	-25.97%
Transfers Out	2,712,545	2,427,124	-285,421	-10.52%
TOTAL EXPENDITURES	\$421,051,498	\$399,323,649	-\$21,727,849	-5.16%

Unrestricted General Fund Ending Fund Balance

	June 2022 Estimated Actuals	September 2022 Unaudited Actuals	Difference (\$)	Difference (%)
Increase / (decrease) to fund balance	-8,755,598	-7,558,273	1,197,325	-13.67%
Beginning Fund Balance	28,242,827	28,242,827	0	0.00%
Ending Balance	19,487,229	20,684,554	1,197,325	6.14%
Components of EFB				
Cash, Stores, Prepaids	551,353	667,391	116,038	21.05%
Assignments				
- Deficit Spending	17,105,588	16,398,895	-706,693	-4.13%
- Supplemental Services	1,120,512	2,145,907	1,025,395	91.51%
- Instructional Materials	314,067	330,987	16,920	5.39%
- Lottery Carry-over	395,709	641,241	245,532	62.05%
- Site/Dept Designations	0	500,133	500,133	
Total Components of EFB	19,487,229	20,684,554	1,197,325	6.14%

Next Steps and Timeline

- Update 2022-23 Beginning Balances
- Sept. - Oct.: review actual enrollment, ADA, payroll, and other expenditures
- December 13: First Interim Financial Report 2022-23
- January 17: External Financial Audit 2021-22 Board Presentation

Thank You